

Explanation of variances – pro forma

Name of smaller authority: Three Saints Parish Council
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,639	6,366				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,300	3,600	300	9.09%	NO		
3 Total Other Receipts	995	339	-656	65.93%	YES		East Suffolk Council Grants - no grants applied for. -£ 735.00 VAT Reclaim - purchased laptop for Clerk £ 43.27 Jubilee/Coronation Mugs Sales - no event -£ 64.00 Business Saver Interest (Barcalys & UTB) changed bank £ 100.01 -£ 655.72
4 Staff Costs	2,106	2,206	100	4.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,462	2,250	-212	8.62%	NO		
7 Balances Carried Forward	6,366	5,850				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,366	5,850				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	11,664	11,664	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)