

Explanation of variances – pro forma

Name of smaller authority: **Three Saints Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)												
1 Balances Brought Forward	6,366	5,849				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this													
2 Precept or Rates and Levies	3,600	3,800	200	5.56%	NO														
3 Total Other Receipts	339	879	540	159.38%	YES		<table border="1"> <tr> <td>East Suffolk Council Grants received for footpath maps</td> <td>£</td> <td>595.00</td> </tr> <tr> <td>VAT Reclaim - less expenditure</td> <td>-£</td> <td>30.47</td> </tr> <tr> <td>Business Saver Interest (Barcalys & UTB) - less interest received</td> <td>-£</td> <td>24.39</td> </tr> <tr> <td>Total</td> <td>£</td> <td>540.14</td> </tr> </table>	East Suffolk Council Grants received for footpath maps	£	595.00	VAT Reclaim - less expenditure	-£	30.47	Business Saver Interest (Barcalys & UTB) - less interest received	-£	24.39	Total	£	540.14
East Suffolk Council Grants received for footpath maps	£	595.00																	
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Total	£	540.14																	
4 Staff Costs	2,206	2,276	71	3.20%	NO														
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO														
6 All Other Payments	2,250	2,117	-133	5.90%	NO														
7 Balances Carried Forward	5,850	6,135				VARIANCE EXPLANATION NOT REQUIRED													
8 Total Cash and Short Term Investments	5,850	6,135				VARIANCE EXPLANATION NOT REQUIRED													
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,664	12,126	462	3.96%	NO														
10 Total Borrowings	0	0	0	0.00%	NO														

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)